GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4975
ANSWERED ON:31.03.2017
Violation of Companies Act, 1956
Samal Dr. Kulamani

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the number of companies have violated the provisions of Companies Act, 1956 during the period from 2014 to 2017;

(b) if so, the details of companies penalised for violation of the provisions of the Companies Act, 1956 during the above period;

(c) the number of cases in which fines have been realised from them, amount-wise along with the name of such companies;

(d) whether criminal cases have also been registered against these companies; and

(e) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE (SHRI ARJUN RAM MEGHWAL)
MINISTRY OF CORPORATE AFFAIRS

(a) to (e): This Ministry administers the Companies Act, 2013/ Companies Act, 1956. On the basis of the complaints, scrutiny and inspection reports, action is initiated for violations under the Companies Act while action under Indian Panel Code can also be taken on the basis of investigation reports. For the violations under other statutes, information is shared with the concerned regulatory/ enforcement agencies. The details of prosecutions filed and penalties imposed by Registrar of Companies and complaints filed by Serious Fraud Investigation Office are at Annexure−I. Information regarding realization of penalties/ fines is being collected.
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